



Ermatingen, 1 April 2004

Wolfsberg Think Tank

Date: Thursday, 27 May 2004, 4.00 p.m. to 6.00 p.m., followed by buffet dinner

Topic: Moral Capitalism: Reconciling Private Interest with the Public Good

Led by: Stephen B. Young, Author and Global Executive Director, Caux Round Table (CRT), Minneapolis

Dear Sir/Madam

What should we do to make capitalism even more attractive and positive than it is?

That is the question which will be addressed in the next Wolfsberg Think Tank, which will be initiated by Stephen Young, author of the just-published book, **Moral Capitalism: Reconciling Private Interest with the Public Good**. The event will also be the launch of the book in Switzerland, in the form of the handing over of the book to Dr. Cornelio Sommaruga, President, Initiatives of Change International.

Stephen Young is Executive Director of the Caux Round Table, which was the Originator of the "Principles for Business", whose 10th anniversary it is this year. Stephen's book is a practical guide to using the principles, which have been widely acclaimed by business and are now widely taught, for example at Business Schools.

The event will be chaired by Marten Hoekstra, Member Group Managing Board, UBS AG.

Programme:

- 3.30 p.m. Welcome Coffee
- 4.00 p.m. Welcome by Marten Hoekstra
 - Presentation of the book to Dr. Cornelio Sommaruga
 - Response by Dr. Cornelio Sommaruga
 - Introductions by Stephen Young
 - Discussion (Chaired by Professor Guptara)
 - Vote of thanks by Marten Hoekstra
- 6.00 p.m. Apéro and buffet dinner

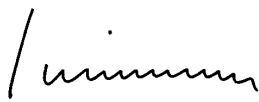
To cover costs, we shall charge only 120 CHF per person (UBS staff are covered by SLA). *

For further information and to register please contact Regina Villiger (phone 071 663 56 51) or send an e-mail to regina.villiger@ubs.com. Please register by 6 May 2004 latest.

We look forward to welcoming you to this Wolfsberg Think Tank. If you cannot attend, but know someone else who might find it of use, kindly pass on the information. Finally, some of your clients may also be interested in this event and you may wish to think of inviting them along.

Yours sincerely

WOLFSBERG



Dr. Toni Schönenberger
Managing Director



Professor Prabhu Gupta
Executive Director

P.S.: Please note that overnight accommodation is available at Wolfsberg for a charge of 150 CHF including breakfast. Lunch is also available for 45 CHF. Please indicate your needs with the registration.

P.P.S.: Information on other forthcoming Wolfsberg events and reports on previous Wolfsberg Think Tanks and other such events can be found at **www.wolfsberg.com**.

* Cancellations must be received at the latest by 7 days before the event. In case of cancellations received later than this, the following arrangements apply: cancellations received up to 3 days before the event - 75 % of the fee will be payable; after that date - the full fee will be payable. However, a substitute participant is welcome.